EXFIN - SIMPLIFIED OVERVIEW - BUSINESS AND INVESTMENT VISAS - 2018 Nominate AUSTRADE 65 Migration Points Under Age 55 Expression of Interest Not required for 188C, 132B or **ACCEPTED** Start —YES-► If applying for 188A and 188B to SkillSelect PIV. Otherwise, nominated State Nominate Preferred may waive but higher Investment State/Territory obligations may apply Destination -ACCEPTED

188A

Business Innovation Visa

Temporary Visa

Minimum Investment

AUD200-500K

Business Investment obligations vary by State, Territory and Region

Qualifying Requirements

- 65 Migration points
- turnover in 2 of the 4 years
- ownership requirements.
- Must have net assets of at least AUD800K available for transfer to Australia within 2 years of visa grant.
- Individual States can impose additional and/or higher qualifying criteria e.g. NSW

Obligations

- substantial ownership interest in a business in
- in the day-to-day management and decisionmaking of that business.
- Investment criteria differ by State, Territory and region.

188B

Investor Visa

Temporary Visa

Minimum Investment

AUD1.5M

Invested in specified State or Territory Bonds for a minimum period of 4 years

Qualifying Requirements

- 65 Migration Points
- At least 3 years' experience managing businesses or eligible investments.
- business and investment activity in Australia after
- Must have net assets of at least AUD2.25M.
- Individual States can impose additional and/or higher qualifying criteria e.g. NSW

Obligations

Maintain obligated

188C

Significant Investor Visa

Temporary Visa

Minimum Investment

AUD5M

Hold complying investments see below – for 4 years

Qualifying Requirements

Obligations

- At least \$500K in venture capital or growth private equity funds in Australia small private companies
- At least \$1.5M in managed funds investing in emerging companies listed on the ASX
- Balancing investment of up to \$3M in in managed funds that invest in a range of assets, including ASX-listed corporate bonds/notes. annuities and commercial real estate

132A

Significant Business History Visa

Permanent Visa

Minimum Investment

Significant: State, Region, Age and Business Dependent

Qualifying Requirements

- Net assets of at least AUD400K as the interest in businesses, with turnover of at least AUD3M, for 2 of the 4 fiscal years prior to application. If the qualifying business(es) was a publicly listed company, a shareholding of at least 10% of the total issued capita
- Net business and personal assets of at least AUD1.5 million that can be transferred to Australia within two years after the visa is granted
- Individual States can impose additional and/or higher qualifying criteria e.g. NSW

Obligations

Individual States impose different requirements regarding minimum business investments

132B

Venture Capital Entrepreneur Visa

Permanent Visa

Minimum Investment

AUD1M

Qualifying Requirements

- Must have received at least Australian venture capital
- The funding must be for the business development of a promising high-value business idea.
- The venture capital firm must be a member of the Australian Private Equity and **Venture Capital Association** Limited (AVCAL).
- There must be a formal agreement with the venture

Obligations

Meet requirements of the venture capital agreement after entering Australia.

PIV

Premium Investor Visa

Temporary Visa

Minimum Investment

AUD15M

Hold complying investments in certain investment categories – see below

Qualifying Requirements

- exchange listed assets.
- bonds or notes.
- Qualifying Australian
- Australian proprietary limited companies.
- Real property in Australia excluding residential
- Deferred annuities issued by
- State or Territory charitable contribution

Obligations

Investments must be made for a minimum of 12 months, whereafter applications can be made for

